

**SALADO PUBLIC LIBRARY DISTRICT
BOARD OF TRUSTEES
MINUTES**

Regular Meeting
4:00 p.m.
March 24, 2014

Salado Public Library
1151 N. Main St.
Salado, Texas 76571

1. Declaration of quorum and call to order
The meeting was called to order at 3:55 p.m. All members were present.
2. Public Forum (limited to five minutes per speaker)
N/A
3. Secretary's report and reading of amended agenda for 2/24
The minutes were approved following a motion by Bob Denton, second Diane Hodyniak.
4. Treasurer's report
Attachment 1 (noted that revenue has declined for the month based on 2013 comparison). Bill Kinnison made a motion to move \$25,000 from the checking account to the Compass Bank CD; second by Bob Denton. Motion carried.
5. Discuss/Approve Investment Policy and Strategy document
Motion to approve Investment Policy and Strategy document was made by Bob Denton, second by Sara Pettijohn. Motion carried.
Attachment 2
6. Library Director's report
Attachment 3
7. Friends of the Library Report
Friends had a request for donation letter from CTL. Book Sale netted about \$200.
8. Discuss/Approve resolution to cancel election
Bob moved to approve cancellation of the election, second Diane. Motion carried.
9. Update and possible action on construction project
Remaining items on the construction project: ADA corrections and holes in the wall made for plumbing repair. Suggestion was made to hire local vendor to repair the holes and forward bill to architect if this is the last remaining repair to complete the project.
10. Agenda items for April Board Meeting

11. Adjourn

Motion to adjourn made by Bob, second by Sara. Meeting adjourned at 4:20 p.m.

Submitted by Sara Pettijohn
March 24, 2014

We reserve the right to adjourn to an executive session during the meeting if needed.

NEXT MEETING: April 28, 2014